GIFT ACCEPTANCE POLICY

Inner Planets Terraforming Foundation Corporation

Adopted: 25 July 2026, by resolution of the Board of Directors (Resolution 2026-OM-3).

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1. Purpose

This Gift Acceptance Policy ("Policy") sets forth the terms under which Inner Planets Terraforming Foundation Corporation (the "Foundation") will accept charitable contributions, and the procedures for evaluating and processing such contributions. The Policy is intended to:

ensure that gifts accepted by the Foundation advance, and are consistent with, the Foundation's exempt scientific and educational mission;

protect the Foundation from gifts that would impose disproportionate cost, liability, or compliance burden;

treat donors fairly and consistently;

avoid conflicts with the §4941 self-dealing rules and other private foundation excise-tax provisions; and

ensure that all required federal and state tax acknowledgments and reports are properly handled.

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2. Types of acceptable gifts

The Foundation may accept the following types of charitable contributions, subject to the conditions set forth below:

(a) **Cash, checks, and electronic transfers** in any amount;

(b) **Publicly traded securities** (stocks, bonds, mutual funds, ETFs), valued in accordance with IRS valuation rules at the date of receipt;

(c) **Privately held securities** (interests in privately-held corporations, partnerships, or LLCs), subject to the Section 3 review process and the §4943 excess-business-holdings limits;

(d) **Real property**, subject to the Section 3 review process and a satisfactory environmental assessment;

(e) **Tangible personal property** (equipment, books, art, collections), subject to the Section 3 review process and the requirement that the property be useful in furtherance of the Foundation's mission, or readily marketable;

(f) **Intellectual property** (patents, copyrights, software, data sets), subject to the Section 3 review process and the requirements of the Foundation's Intellectual Property and Open-Publication

Policy;

(g) **Bequests and devises** through wills, trusts, and beneficiary designations on retirement accounts, life insurance policies, or other instruments;

(h) **Charitable gift annuities and charitable remainder trusts**, subject to Idaho regulatory requirements and the Section 3 review process; and

(i) **Pledges and recurring contributions** under written commitment.

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3. Review process for non-routine gifts

Cash, checks, electronic transfers, and publicly traded securities under fifty thousand dollars ($50,000) per gift may be accepted by the Treasurer or by the Chair without further review.

All other gifts, including any gift in any of categories 2(c) through 2(h) above, and any gift of cash or publicly traded securities of fifty thousand dollars ($50,000) or more, require review and approval before acceptance. The review shall include:

confirmation that the gift advances the Foundation's exempt purposes and is consistent with this Policy;

evaluation of any conditions or restrictions attached to the gift;

for non-cash gifts, a preliminary valuation and an assessment of the costs of holding, marketing, or disposing of the gift;

for real property and privately held securities, a review of any environmental, regulatory, or business risks;

for intellectual property, a determination by the IP and Open-Publication Committee whether the property fits the Foundation's open-publication mandate;

confirmation that the donor is not a disqualified person whose gift would violate the §4941 self-dealing rules (note: charitable contributions from disqualified persons are *not* themselves self-dealing under §4941, but related transactions may be);

confirmation that acceptance does not create excess business holdings under §4943; and

for gifts of fifty thousand dollars ($50,000) or more, approval by the Board.

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4. Restricted and conditional gifts

The Foundation may accept gifts subject to donor-imposed restrictions only if:

the restriction is consistent with the Foundation's exempt purposes;

the restriction does not impose unreasonable administrative burden;

the restriction does not require the Foundation to act in a manner that would impair its exemption (for example, restrictions requiring the Foundation to engage in lobbying or to discriminate among beneficiaries);

the restriction is documented in writing.

The Foundation will generally accept gifts restricted by purpose (e.g., for a specific research program) more readily than gifts restricted by procedure (e.g., requiring specific contractors or service providers, particularly any that could create §4941 self-dealing concerns).

The Foundation does **not** accept the following:

gifts that require the Foundation to engage in any activity prohibited by its Articles of Incorporation, including any activity outside the exempt purposes set forth in Article III;

gifts that require the Foundation to grant exclusive rights, naming rights, or other privileges to a disqualified person;

gifts that require the Foundation to make grants to or for the benefit of a particular individual selected by the donor (which would constitute a taxable expenditure under §4945);

gifts that require the Foundation to engage in lobbying or political campaign activity;

gifts of liabilities or property with environmental contamination, unrecorded liens, or other materially adverse conditions identified during review;

gifts that would result in the Foundation holding excess business holdings under §4943.

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5. Anonymous gifts

The Foundation will accept anonymous gifts. The Foundation will not, however, accept any gift if the source cannot be reasonably determined or if the source is reasonably suspected of being illegal or in violation of applicable anti-money-laundering or sanctions law. The Treasurer shall conduct reasonable diligence on the source of any gift exceeding ten thousand dollars ($10,000).

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6. Recognition

The Foundation may publicly acknowledge donors with their consent. The Foundation reserves the right to decline to publicly acknowledge a donor whose recognition could create reputational, regulatory, or mission-fit concerns, after consultation with the donor.

The Foundation does not sell naming rights for monetary contributions, but may name programs, fellowships, lectures, repositories, or other Foundation activities in honor of donors or other persons, in the discretion of the Board.

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7. Acknowledgment and tax reporting

The Foundation shall provide each donor with written acknowledgment satisfying the substantiation requirements of IRC §170(f)(8) for any gift of $250 or more, and shall comply with all reporting requirements under IRC §170, §6113, and the regulations thereunder. Acknowledgments shall include:

the Foundation’s name and federal tax-exempt status;

the date of the gift;

for cash gifts, the amount;

for non-cash gifts, a description of the property (but not a valuation, which is the donor's responsibility);

a statement that no goods or services were provided in exchange for the gift, or, if any were provided, a description and good-faith estimate of their value; and

any donor-imposed restrictions.

For non-cash gifts of $5,000 or more, the donor must obtain a qualified appraisal under IRC §170(f)(11) and the Foundation will sign IRS Form 8283 acknowledging receipt. For gifts of $500 or more disposed of within three years, the Foundation will file IRS Form 8282 as required.

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8. Refusal of gifts

The Foundation reserves the right to decline any gift, with or without explanation, for any reason consistent with its mission and this Policy. Refusal shall be communicated to the donor by the Chair, the Treasurer, or designated counsel, in a manner that is courteous and preserves the relationship to the extent possible.

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9. Review and amendment

This Policy shall be reviewed by the Treasurer and recommended to the Board for re-adoption, amendment, or replacement as appropriate not less than every two years. Material amendments require the approval threshold for amendment of bylaws under Bylaws Article XI.

End of Gift Acceptance Policy.